

Memorandum of Understanding between the Energy Regulatory Commission of Thailand and the Washington Utilities and Transportation Commission

The Energy Regulatory Commission of Thailand (ERC) is responsible for the regulation of power and gas utilities in Thailand. The ERC was established by the Energy Industry Act B.E. 2550 which was passed in December 2007 and the seven Commissioners appointed on 1 February 2008. The Office of the Energy Regulatory Commission (OERC) supports the work of the ERC. The ERC works within the policy framework of the National Energy Policy Commission (NEPC). The mission of the ERC is to facilitate a balanced development of the country's energy sector in terms of economic, environmental and social aspects.

The goal of the ERC is to regulate energy industry operations, ensuring maximum security and reliability conforming to international standards and qualifications. The OERC will support the ERC with this mandate.

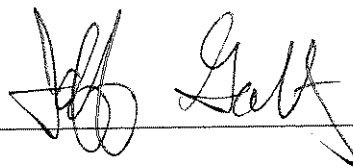
The Washington Utilities and Transportation Commission (UTC) is responsible for, among other things, the economic regulation of investor-owned electric and gas utilities in Washington State. The mission of the UTC, which was established as the Washington Railroad Commission in 1905, is to ensure that investor-owned utility services and transportation services are fairly priced, reliable, and safe.

The ERC and the UTC agree that networking with international regulatory agencies provides an opportunity to share and access skills, knowledge and experience that can be beneficial for their development. Therefore, they agree to this Memorandum of Understanding as a step towards establishing a long-standing, mutually-beneficial relationship.

The Memorandum of Understanding is an instrument to acknowledge the 2008 visit by ERC to the UTC and to reflect initial, broad discussion on the potential benefits of a mutual understanding between the two agencies that has been initiated through this first visit. In the course of what is anticipated to be a long-term relationship, specific activities related to capacity building, institutional development and technical cooperation may be considered.



Dr. Direk Lavansiri, Chairman
Energy Regulatory Commission of Thailand



Jeff Goltz, Chairman
Washington Utilities and Transportation
Commission

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